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**SUNSHINE LAKE PHARMA CO., LTD.**

**廣東東陽光藥業股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6887)**

**CHANGE OF COMPOSITION OF  
THE NOMINATION COMMITTEE; AND  
PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

The board (the “**Board**”) of directors (the “**Directors**”) of Sunshine Lake Pharma Co., Ltd. (the “**Company**”) hereby announces:

**CHANGE OF COMPOSITION OF THE NOMINATION COMMITTEE**

The following changes were made to the composition of the nomination committee of the Board (the “**Nomination Committee**”), with effect from 1 December 2025:

- (i) Dr. Li Xintian (“**Dr. Li**”), an independent non-executive Director, ceased to be a member of the Nomination Committee; and
- (ii) Dr. Lin Aimei (“**Dr. Lin**”), an independent non-executive Director, has been appointed as a member of the Nomination Committee.

Following the above changes, the Nomination Committee comprises 3 members, namely, Dr. YIN Hang Hubert (chairman), Dr. Zhang Yingjun and Dr. Lin.

The above changes were made in response to the amendments to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Corporate Governance Code as set out in Appendix C1 to the Listing Rules, which came into effect on 1 July 2025. The Board believes that implementing these changes could strengthen the effectiveness and diversity of the Board, and further enhances good corporate governance practices of the Company.

The Board would like to take this opportunity to express its gratitude to Dr. Li for his valuable contribution to the Company during his tenure as a member of the Nomination Committee, and extend a warm welcome to Dr. Lin on her new role in the Nomination Committee.

## PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

To further enhance the standardized operation level of the Company and improve the governance structure, the Board has proposed to make certain amendments to the articles of association of the Company (the “**Articles of Association**”). Details of the proposed amendments to the Articles of Association are set out below:

Original Article	Revised Article
Article 41 The shareholders’ general meeting of the Company consists of all shareholders, and is the organ of authority of the Company, which shall exercise the following functions and powers:	Article 41 The shareholders’ general meeting of the Company consists of all shareholders, and is the organ of authority of the Company, which shall exercise the following functions and powers:
(I) to determine the business guidelines and investment plans of the Company;	(I) to determine the business guidelines and investment plans of the Company;
(II) to elect and replace Directors and Supervisors who are not representatives of the employees and to determine matters relating to remuneration of the Directors and Supervisors;	(II) to elect and replace Directors and Supervisors who are not representatives of the employees and to determine matters relating to remuneration of the Directors and Supervisors;
(III) to consider and approve the reports of the Board;	(III) to consider and approve the reports of the Board;
(IV) to consider and approve the reports of the Board of Supervisors;	(IV) to consider and approve the reports of the Board of Supervisors;
(V) to consider and approve the annual financial budgets and the final accounts of the Company;	(V) to consider and approve the annual financial budgets and the final accounts of the Company;
(VI) to consider and approve the profit distribution plans and loss recovery plans of the Company;	(VI) to consider and approve the profit distribution plans and loss recovery plans of the Company;
(VII) to resolve on increase or decrease of the registered capital of the Company;	(VII) to resolve on increase or decrease of the registered capital of the Company;
(VIII) to resolve on the Company’s issue of bonds, any class of shares, warrants and other similar securities;	(VIII) to resolve on the Company’s issue of bonds, any class of shares, warrants and other similar securities;

Original Article	Revised Article
(IX) to resolve on the merger, division, dissolution and liquidation of the Company or changes in the form of the Company;	(IX) to resolve on the merger, division, dissolution and liquidation of the Company or changes in the form of the Company;
(X) to amend these Articles;	(X) to amend these Articles;
(XI) to consider proposals submitted by shareholder(s) severally or jointly holding 3% or more of the voting shares of the Company;	(XI) to consider proposals submitted by shareholder(s) severally or jointly holding 3% or more of the voting shares of the Company;
(XII) to resolve on the appointment, reappointment or dismissal of accounting firms;	(XII) to resolve on the appointment, reappointment or dismissal of accounting firms;
(XIII) to consider and approve the external guarantees of the Company that require the approval by the shareholders' general meetings;	(XIII) to consider and approve the external guarantees of the Company that require the approval by the shareholders' general meetings;
(XIV) to consider the acquisition or disposal of material assets or provision of guarantee by the Company within one year with a value exceeding 30% of the latest audited total assets of the Company;	(XIV) to consider the acquisition or disposal of material assets or provision of guarantee by the Company within one year with a value exceeding 30% of the latest audited total assets of the Company;
(XV) to consider share incentive plans and employee stock ownership plans;	(XV) to consider share incentive plans and employee stock ownership plans;

Original Article	Revised Article
<p>(XVI) to resolve on other matters to be resolved thereby as required by laws, administrative regulations, departmental rules, securities regulatory rules of the place where the shares of the Company are listed or these Articles.</p>	<p>(XVI) <b>to consider any transaction of the Company which, when calculated in accordance with the percentage ratios under Chapter 14 of the SEHK Listing Rules, results in any applicable percentage ratio reaching twenty-five percent (25%) or more (including any single transaction or any series of transactions required to be aggregated, but excluding any transaction exempt from approval at a shareholders' meeting under the SEHK Listing Rules or with the approval of the Hong Kong Stock Exchange); or any connected transaction of the Company which, when calculated in accordance with the percentage ratios under Chapter 14A of the SEHK Listing Rules, results in any applicable percentage ratio reaching five percent (5%) or more (including any single transaction or any series of transactions required to be aggregated, but excluding any connected (related) transaction exempt from approval at a shareholders' meeting under the SEHK Listing Rules or with the approval of the Hong Kong Stock Exchange);</b></p> <p>(XVII) to resolve on other matters to be resolved thereby as required by laws, administrative regulations, departmental rules, securities regulatory rules of the place where the shares of the Company are listed or these Articles.</p>

Original Article	Revised Article
<p>Article 42 The provision of any external guarantee by the Company shall be considered and passed by the Board. The guarantee offered by the Company to a shareholder or de facto controller of the Company shall be approved by the shareholders' general meeting.</p> <p>When the shareholders' general meeting is considering a proposal to provide guarantees for any shareholder, de facto controller or their connected parties, the said shareholder or the shareholders controlled by the said de facto controller and their connected parties (and the relevant persons stipulated under the listing rules of the place where the shares are listed) shall abstain from voting on the said proposal, and the said proposal shall be subject to approval by no less than half of the voting rights of the other attending shareholders. If a Director or any senior management violates a provision on the approval authority or approval procedure for the provision of external guarantees as specified in the laws, administrative regulations or these Articles, thereby causing the Company to suffer a loss, he/she shall be liable for damages and the Company may take legal action against him/her in accordance with laws.</p>	<p>Article 42 The provision of any external guarantee by the Company <b>(excluding any guarantees accepted by the Company from or provided to any corporation or other entities consolidated in the Company's financial statements, and which are not required to be approved by the shareholders' general meetings)</b> shall be considered and passed by the Board. The guarantee offered by the Company to a shareholder or de facto controller of the Company shall be approved by the shareholders' general meeting.</p> <p>When the shareholders' general meeting is considering a proposal to provide guarantees for any shareholder, de facto controller or their connected parties, the said shareholder or the shareholders controlled by the said de facto controller and their connected parties (and the relevant persons stipulated under the listing rules of the place where the shares are listed) shall abstain from voting on the said proposal, and the said proposal shall be subject to approval by no less than half of the voting rights of the other attending shareholders. If a Director or any senior management violates a provision on the approval authority or approval procedure for the provision of external guarantees as specified in the laws, administrative regulations or these Articles, thereby causing the Company to suffer a loss, he/she shall be liable for damages and the Company may take legal action against him/her in accordance with laws.</p>

Original Article	Revised Article
<p>Article 99 The Board shall exercise the following functions and powers:</p> <p>(I) to convene the shareholders' general meeting, and report its work to the shareholders' general meeting;</p> <p>(II) to implement the resolutions passed at the shareholders' general meeting;</p> <p>(III) to determine the business plans and investment plans of the Company;</p> <p>(IV) to prepare the annual financial budget and final accounts of the Company;</p> <p>(V) to prepare the plans for profit distribution and plans for making up losses of the Company;</p> <p>(VI) to formulate plans in respect of any increase or reduction of the Company's registered capital and the plans for the issue of corporate bonds or other securities, and for listing;</p> <p>(VII) to formulate plans for material acquisition, repurchase of the Company's shares, or merger, division, dissolution, and change of corporate form of the Company;</p> <p>(VIII) matters such as external investments, acquisitions and disposals of assets, asset mortgages, external guarantees, consigned financial management, connected transactions, and external donations and gifts approved by the shareholders' general meeting shall be submitted only after being deliberated and approved by the Board of Directors;</p> <p>(IX) to determine the establishment of the internal management structure of the Company;</p>	<p>Article 99 The Board shall exercise the following functions and powers:</p> <p>(I) to convene the shareholders' general meeting, and report its work to the shareholders' general meeting;</p> <p>(II) to implement the resolutions passed at the shareholders' general meeting;</p> <p>(III) to determine the business plans and investment plans of the Company;</p> <p>(IV) to prepare the annual financial budget and final accounts of the Company;</p> <p>(V) to prepare the plans for profit distribution and plans for making up losses of the Company;</p> <p>(VI) to formulate plans in respect of any increase or reduction of the Company's registered capital and the plans for the issue of corporate bonds or other securities, and for listing;</p> <p>(VII) to formulate plans for material acquisition, repurchase of the Company's shares, or merger, division, dissolution, and change of corporate form of the Company;</p> <p>(VIII) matters such as external investments, acquisitions and disposals of assets, asset mortgages, external guarantees, consigned financial management, connected transactions, and external donations and gifts approved by the shareholders' general meeting shall be submitted only after being deliberated and approved by the Board of Directors;</p> <p>(IX) to determine the establishment of the internal management structure of the Company;</p>

Original Article	Revised Article
(X) to determine the establishment of special committees of the Board of Directors and to consider and approve the proposals proposed by each special committee of the Board of Directors;	(X) to determine the establishment of special committees of the Board of Directors and to consider and approve the proposals proposed by each special committee of the Board of Directors;
(XI) to determine the appointment or dismissal of the general manager, the secretary to the Board of the Company and other senior management, and determine their remunerations, rewards and punishments; and according to the nomination by the general manager, to determine the appointment or dismissal of other senior management such as the deputy general manager and the chief financial officer of the Company, and determine their remunerations, rewards and punishments;	(XI) to determine the appointment or dismissal of the general manager, the secretary to the Board of the Company and other senior management, and determine their remunerations, rewards and punishments; and according to the nomination by the general manager, to determine the appointment or dismissal of other senior management such as the deputy general manager and the chief financial officer of the Company, and determine their remunerations, rewards and punishments;
(XII) to establish the basic management system of the Company;	(XII) to establish the basic management system of the Company;
(XIII) to draw up proposals for the amendment to these Articles;	(XIII) to draw up proposals for the amendment to these Articles;
(XIV) to manage the matters of information disclosure of the Company;	(XIV) to manage the matters of information disclosure of the Company;
(XV) to propose at the shareholders' general meetings the appointment or changes of accounting firm;	(XIV) to propose at the shareholders' general meetings the appointment or changes of accounting firm;
(XVI) to be informed of working reports of the senior management of the Company and to examine the work of the senior management of the Company;	(XVI) to be informed of working reports of the senior management of the Company and to examine the work of the senior management of the Company;
(XVII) to exercise other functions and powers conferred by the laws, administrative regulations, department rules, securities regulatory rules of the place where the Company's shares are listed or these Articles.	(XVII) <b>to consider and approve any notifiable transaction under Chapter 14 of the SEHK Listing Rules and any connected (related) transaction under Chapter 14A of the SEHK Listing Rules;</b>

Original Article	Revised Article
Matters beyond the authorization of the general meeting shall be submitted at the general meeting for deliberation.	(XVIII) to exercise other functions and powers conferred by the laws, administrative regulations, department rules, securities regulatory rules of the place where the Company's shares are listed or these Articles.  Matters beyond the authorization of the general meeting shall be submitted at the general meeting for deliberation.

The proposed amendments to the Articles of Association are subject to the approval by the shareholders of the Company at the general meeting by way of special resolution.

## GENERAL

A circular containing, among other things, details of the proposed amendments to the Articles of Association, and a notice of the general meeting of the Company will be published on the websites of the Hong Kong Exchanges and Clearing Limited ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.hecpharm.com](http://www.hecpharm.com)) in due course.

By order of the Board  
**Sunshine Lake Pharma Co., Ltd.**  
**Dr. ZHANG Yingjun**  
*Chairman*

Dongguan, the PRC  
28 November 2025

*As at the date of this announcement, the executive Directors are Dr. ZHANG Yingjun and Dr. LI Wenjia, the non-executive Directors are Mr. ZHANG Yushuai, Mr. TANG Xinfu, Mr. ZHU Yingwei, Mr. ZENG Xuebo, Ms. DONG Xiaowei and Ms. WANG Lei, and the independent non-executive Directors are Dr. LI Xintian, Dr. MA Dawei, Dr. YIN Hang Hubert, Dr. LIN Aimei and Dr. YE Tao.*